
NATIONAL AUCTION SELLING COMMITTEE

SUMMARY OF OUTCOMES
NASC19-2008
HELD FRIDAY 5TH SEPTEMBER 2008, 10.00 AM AEST
AUSTRALIAN WOOL EXCHANGE LTD
318 BURNS BAY RD
LANE COVE

TELECONFERENCE

- N19/08/1.0 PRESENT**
Sas Douglas (Chairman)
Michael de Kleuver
Josh Lamb
Jim McDonald
Chris McDonnell
Perry Roberts
Ken Walker
Rowan Woods
David Cother (Secretary)
- N19/08/2.0 APOLOGIES**
Richard Butcher
- N19/08/3.0 A. MINUTES PREVIOUS MEETINGS**
NASC18: (27th June 2008)
Minutes accepted. KW/JM
- N19/08/4.0 SALE ROOM CODE OF CONDUCT**
A draft of the Sale Room Code of Conduct was considered. Some additional features were requested to be included/updated.
- ACTION** Secretary to update Sale Room Code of Conduct and recirculate to NASC representatives. When representatives have signed off, the document is to be circulated for wider comment.
- N19/08/5.0 REVIEW OF NEWCASTLE SALE N08**
The Chairman invited Northern Region representatives to comment on the recently conducted Newcastle sale (N08) conducted by separation. A number of external submissions were tabled.
- Comparative statistics on the previous Newcastle N08 Sale were included in the papers.
- The Committee concluded that the predicted outcomes discussed during the establishment of in the 2008-09 Wool Selling Program were met. The Committee accepted that:
- Sellers incurred some additional direct/indirect costs in conducting this sale by separation,
 - The offering was technically more broader based (than N08/07),
 - Some Superfine wool may have been deferred to N12,
 - A larger number of sellers (brokers) participated, and
 - Buyers and Sellers operated as a Sydney Sale.
- The configuration of Newcastle Sales for 2009-10 is to be considered at the February 2009 meeting.

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N19/08/6.0 FREMANTLE SALES (PUBLIC HOLIDAY WEEKS)
Western Buyers and Sellers requested NASC to determine the number of sale days that were to be rostered on weeks including a Public Holiday.

It was AGREED that:

- Sale F14 was to be rostered as a 2 day series
- Other Sales (in weeks containing a WA (Public Holiday) were recommended to be one day Sales, but reviewed if quantity exceeded the 1 day parameters.

N19/08/7.0 SELLER ESTIMATES – SUBMISSION METHODOLOGY
AWEX provided NASC with a request to increase standardisation between regions of the document formats and submission timings of Seller figures that constitute the Seller Estimates, Sale Roster and Selling Arrangements.

AWEX asked NASC Seller representatives to participate in the prototyping and testing of this proposal.

ACTION AWEX operations to provide details to NASC Seller representatives.

N19/08/8.0 LOTTING OF U2/U3 in ROOM 2
The Committee considered a letter from a WA Seller asking NASC to review its decision [made in NASC-10] to lot fleece wool assessed as containing U2 or U3 in Room 2.

It was AGREED that:

- The decision made at the NASC-10 meeting to lot Fleece wool with U2/U3 characteristics in Room 2 was to remain unchanged.

ACTION Secretary to write to Seller advising decision.

N19/08/9.0 R/Y/K BALE DESCRIPTIONS
The Committee considered a request from AWEX to discuss the level of commercial sensitivity to missing R/Y/K characters in Bale Descriptions where a sale lot was determined to have these characteristics. The Buyer representatives indicated that identification of these characteristics were important.

ACTION Secretary to refer NASC comments to AWEX-ISAC.

N19/08/10.0 WEEK 33 – LAUNCESTON SALE
The Committee considered a letter from Roberts Ltd with a conceptual proposal on the conduct of Sale L33.

It was AGREED that:

- Roberts was to be asked to further develop the concept proposal to include, but not limited to, items identified or requested by NASC,
- That the developed proposal was to be circulated to key stakeholders for comment (completed by late September), and
- NASC was to meet in early October to review input and finalise the sale configuration.

ACTION Secretary to write to Roberts Ltd seeking additional detail on their proposal.

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N19/08/11.0 TERMS OF REFERENCE

The Committee was asked by the Secretary to consider a number of scenarios affecting representation where protocols would need to be included in the NASC Terms of Reference.

ACTION Secretary to provide draft wording for consideration at NASC-20.

N19/08/12.0 VALUING DAYS/LOTING

NASC considered a letter received containing two items:

12.1 One Day Sale

NASC considered a request to formalise Friday as a valuing day in WA when a 1 day sale was rostered.

It was **AGREED** that:

- No changes to existing Technical Parameters were to be made.

12.2 One and Two Bale Lots in Room 1 (WA)

NASC considered the complaint of 1 and 2 bale lots offered in Room 1. The background was discussed. NASC was given an undertaking that it was an isolated incident and that it would be unlikely to re-occur.

ACTION Secretary to advise.

N19/08/13.0 OTHER BUSINESS

13.1 Tuesday/Wednesday Sales

Clarification was sought on why 2 day Sales (on Tuesday/Wednesday) such as Wool Week had a standard Friday 3pm transmission time. Secretary clarified that transmission for a normal 3 day sale on T/W/TH had a transmission time of 3pm Friday. This deadline was also during a T/W Sale.

N19/08/14.0 NEXT MEETINGS

NASC-19B	TBA	(October 2008)	TEL-CONF
NASC-20	Friday	14 th November 2008	TEL-CONF
NASC-21	Friday	27 th February 2009	FACE TO FACE

N19/08/15.0 MEETING CLOSE: 11.50 AM AEST