
NATIONAL AUCTION SELLING COMMITTEE

OUTCOMES OF THE NASC MEETING NAS005-2005 FRIDAY 8TH JULY 2005, 9.30AM AEST

TELECONFERENCE

N05/05/1.0 PRESENT/ WELCOME

Mr R Bawden
Mr S Clayton (Alternate for Mr Blanch)
Mr P Carey
Mr G Evans
Mr D Fraser
Mr P Morris
Mr K Walker
Mr R Woods
Mr S Douglas (Chairman)
Mr D Cother (Secretary)

N05/05/2.0 APOLOGIES

Mr A Blanch

N05/05/3.0 A. MINUTES PREVIOUS MEETING/ACTION ITEMS

NAS003-2005 Accepted.
NAS004-2005 Accepted.

B. ACTION LIST/ISSUES ARISING

- All open action items listed for discussion at current meeting.
- Secretary asked to add an item – Sale Cancellation criteria.
- The Chairman asked if there were any issues arising from Dual Site Selling Arrangements. None was noted.

N05/05/4.0 WOOL SELLING PROGRAM (WSP)

4.1 PROPOSED CANCELLATION OF WEEK 13 – FREMANTLE SALE F13/05

A request from 6 sellers and all buyers in Fremantle to cancel sale F13/05 was considered.

The Committee AGREED that the gazetted sale in Week 13 (Week commencing 26 September 2005) in Western Australia (F13/05) is to be cancelled on the recommendation of local members.

4.2 SALE RECESS TIMING

The Committee considered a request through Mr Woods from a Northern Broker to structure the recess periods in line with school holidays.

The Committee AGREED that the issue of Sale Recess timing would be held over until the 2006/07 Wool Selling Program review (proposed February 2006 meeting).

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N05/05/5.0 CATALOGUE AVAILABILITY

Eastern state sellers were asked (NAS003-2005) to review the potential for making Thursday catalogues available on Monday morning.

It was AGREED that the formal rules relating to hard and softcopy catalogue availability would remain unchanged. However, sellers were to be encouraged to have "provisional" or early hard/soft copies of catalogues available as early as possible to assist the buying community.

N05/05/6.0 OFFERING

6.1 Southern Region Uneven Offering

At the request of ACWE NASC has considered the issue of uneven offering concerns in Southern Region triggered by a number of factors:

- a. Non weekly sellers
- b. Launceston sale
- c. Launceston sale by separation feature sale

The Committee has examined the cause and effect of these factors.

The Committee AGREED that offering profile pre, post and during weeks of high Tasmanian content (Weeks 23 and 32) are to be managed closely. Ongoing dialogue between NASC, the Roster Administrator and the sellers involved is to be continued.

6.2 Non Weekly Sellers

The Committee considered a submission from a Southern Region seller in relation to non weekly sellers. The submission asked the Committee to determine whether non weekly sellers should have the same market roster rights as weekly sellers.

The Committee AGREED that no change would be made to the Selling Arrangements at this time.

6.3 Maximum Lot Allocations

Eastern sellers were asked to consider whether the North MLA could be switched to a 52 week rolling average rather than using the AWTA last 4 week test figures. This would bring the Sydney market into line with Newcastle and Melbourne.

The Committee AGREED to retain the existing formula.

N05/05/7.0 CATALOGUE STRUCTURE (YELLOW/BLUE)

The Committee considered a proposal from Southern region sellers in relation to the Room 2 catalogues. Two options were canvassed:

- a) The merger of the Yellow/Blue catalogues, or
- b) The sequential offering of a brokers catalogue to assist selling out in the room

The Committee AGREED that no change would be made to the Yellow/Blue catalogue structure in the South.

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N05/05/8.0 WESTERN AUSTRALIA START TIMES

Mr Walker advised that this item was withdrawn.

N05/05/9.0 PRE SALE ESTIMATES

The Committee reviewed aggregated statistics in relation to the Pre Sale Estimates. The Committee was advised the AWEX would be issuing weekly personalized feedback reports to each seller in terms of their estimates and their relative performance.

The Buyer members stressed the importance of ensuring that the Five Week Forecast was as accurate as possible.

The Committee asked AWEX to measure any changes in Estimate quality as a result of the personalized feedback reports.

N05/05/10.0 OTHER BUSINESS

10.1 Sample Box Size

The Committee AGREED that "NASC recommends to ISAC that trials be conducted to determine the minimum showfloor sample box that should be used for auction display. These trials should also consider parameters such as wool category, grab sample size and existing table dimensions."

10.2 Technical Parameters Documentation

The Committee requested the Secretary to present final draft for approval by Committee before the next meeting. Subject to approval at that meeting, these are to be made available on the AWEX web site.

N05/05/11.0 NEXT MEETING

28th October 2005 10.30 AEST

Close: 11.30am AEST

NATIONAL AUCTION SELLING COMMITTEE

WOOL SELLING PROGRAM 2005/2006 SEASON

This version of the Wool Selling Program (WSP) was first published in **MARCH 2005** (REVISED JULY 2005) and supersedes all previous versions. Every effort to ensure the WSP is accurate at the time of publication, however the WSP is liable to change without notice. Accordingly, NASC does not invite reliance upon nor accept responsibility for information provided in this WSP.

WEEK NO	DATE	NORTH		SOUTH		WEST
		SYDNEY	NEWCASTLE	MELBOURNE	LAUNCESTON	FREMANTLE
1	04-Jul-05	S01		M01		F01
2	11-Jul-05	SALE RECESS	SALE RECESS	M02		SALE RECESS
3	18-Jul-05	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
4	25-Jul-05	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
5	01-Aug-05	S05		SALE RECESS	SALE RECESS	F05
6	08-Aug-05	S06		M06		F06
7	15-Aug-05	S07		M07		F07
8	22-Aug-05		N08	M08		F08
9	29-Aug-05	S09		M09		F09
10	05-Sep-05	S10		M10		F10
11	12-Sep-05	S11		M11		F11
12	19-Sep-05		N12	M12		F12
13	26-Sep-05	S13		M13		
14	03-Oct-05	S14		M14		F14
15	10-Oct-05	S15		M15		F15
16	17-Oct-05		N16	M16		F16
17	24-Oct-05	S17		M17		F17
18	31-Oct-05	S18		M18		F18
19	07-Nov-05		N19	M19		F19
20	14-Nov-05	S20		M20		F20
21	21-Nov-05	S21		M21		F21
22	28-Nov-05		N22	M22		F22
23	05-Dec-05	S23		M23*		F23
24	12-Dec-05	S24		M24		F24
25	19-Dec-05	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
26	26-Dec-05	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
27	02-Jan-06	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
28	09-Jan-06	S28		M28		F28
29	16-Jan-06	S29		M29		
30	23-Jan-06	S30		M30		F30
31	30-Jan-06	S31		M31		F31
32	06-Feb-06	S32			L32	F32
33	13-Feb-06	S33		M33		F33
34	20-Feb-06		N34	M34		F34
35	27-Feb-06	S35		M35		F35
36	06-Mar-06	S36		M36		F36
37	13-Mar-06	S37		M37		F37
38	20-Mar-06	S38		M38		F38
39	27-Mar-06	S39		M39		F39
40	03-Apr-06	S40		M40		F40
41	10-Apr-06	S41		M41		SALE RECESS
42	17-Apr-06	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
43	24-Apr-06	S43		M43		F43
44	01-May-06	S44		M44		F44
45	08-May-06	S45		M45		F45
46	15-May-06	S46		M46		F46
47	22-May-06	S47		M47		F47
48	29-May-06	S48		M48		F48
49	05-Jun-06	S49		M49		
50	12-Jun-06	S50		M50		F50
51	19-Jun-06	S51		M51		
52	26-Jun-06	S52		M52		F52

* Launceston Feature Sale by Separation.

JULY 2005 Revision: F13/05 cancelled.

NATIONAL AUCTION SELLING COMMITTEE

TENTATIVE WOOL SELLING PROGRAM 2006/2007 SEASON

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1	3-July-06	S01		M01		F01
2	10-July-06	SALE RECESS	SALE RECESS	M02		SALE RECESS
3	17-July-06	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
4	24-July-06	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
5	31-July-06	S05		SALE RECESS	SALE RECESS	F05
6	07-Aug-06	S06		M06		F06
7	14-Aug-06	S07		M07		F07
8	21-Aug-06		N08	M08		F08
9	28-Aug-06	S09		M09		F09
10	04-Sep-06	S10		M10		F10
11	11-Sep-06	S11		M11		F11
12	18-Sep-06		N12	M12		F12
13	25-Sep-06	S13		M13		F13
14	02-Oct-06	S14		M14		F14
15	09-Oct-06	S15		M15		F15
16	16-Oct-06		N16	M16		F16
17	23-Oct-06	S17		M17		F17
18	30-Oct-06	S18		M18		F18
19	06-Nov-06		N19	M19		F19
20	13-Nov-06	S20		M20		F20
21	20-Nov-06	S21		M21		F21
22	27-Nov-06		N22	M22		F22
23	04-Dec-06	S23		M23*		F23
24	11-Dec-06	S24		M24		F24
25	18-Dec-06	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
26	25-Dec-06	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
27	01-Jan-07	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
28	08-Jan-07	S28		M28		F28
29	15-Jan-07	S29		M29		
30	22-Jan-07	S30		M30		F30
31	29-Jan-07	S31		M31		F31
32	05-Feb-07	S32			L32	F32
33	12-Feb-07	S33		M33		F33
34	19-Feb-07		N34	M34		F34
35	26-Feb-07	S35		M35		F35
36	05-Mar-07	S36		M36		F36
37	12-Mar-07	S37		M37		F37
38	19-Mar-07	S38		M38		F38
39	26-Mar-07	S39		M39		F39
40	02-Apr-07	S40		M40		SALE RECESS
41	09-Apr-07	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS	SALE RECESS
42	16-Apr-07	S42		M42		F42
43	23-Apr-07	S43		M43		F43
44	30-Apr-07	S44		M44		F44
45	07-May-07	S45		M45		F45
46	14-May-07	S46		M46		F46
47	21-May-04	S47		M47		F47
48	28-May-07	S48		M48		F48
49	04-Jun-07	S49		M49		F49
50	11-Jun-07	S50		M50		
51	18-Jun-07	S51		M51		F51
52	25-Jun-07	S52		M52		

* Launceston Feature Sale by Separation