
NATIONAL AUCTION SELLING COMMITTEE

SUMMARY OF OUTCOMES

FRIDAY 17TH FEBRUARY 2006, 9.00AM AEST
AUSTRALIAN WOOL EXCHANGE LTD
318 BURNS BAY RD
LANE COVE

N07/06/1.0 PRESENT/ WELCOME

Mr Ross Bawden
Mr Stuart Clayton (Alternate for Mr Blanch)
Mr Graham Evans
Mr Don Fraser
Mr Jim McDonald
Mr Peter Morris
Mr Ken Walker
Mr Rowan Woods
Mr Sas Douglas (Chairman)
Mr David Cother (Secretary)

N07/06/2.0 WELCOME / APOLOGIES

Mr Douglas welcomed Mr McDonald as the newly elected Southern Region Buyer representative.

Andrew Blanch was represented by his Alternate Stuart Clayton.

N07/06/3.0 MINUTES PREVIOUS MEETING/ACTION ITEMS

NAS006-2005 Accepted.

ACTION LIST/ISSUES ARISING

- Secretary advised Alternates would be indemnified by AWEX.
- Chairman noted that there had been an enhancement (agreed to by local North NASC members) to the Break period between Service Providers in the North. This was originally agreed as 30 minutes, but has been reduced to 15 minutes. 30 minutes is still the allowable time to lodge transfers.
- Mr Bawden raised a concern with the Southern Region Roster and New Zealand Merino selling alone on a Tuesday and subsequent impact on the Wednesday sellers.

ACTION *Southern Region issue is to be discussed further by the Southern Region local members to broker a resolution.*

N07/06/4.0 REVIEW OF NASC TERMS OF REFERENCE (TOR)

Committee invited to review Terms of Reference. Principle issue of discussion was related to non members and their relationship to NASC.

- ACTION**
- a) *Chairman to write to AWEX in relation to Chairman's Voting rights*
 - b) *Chairman to write to non AWEX members.*

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N07/06/5.0 WOOL SELLING PROGRAMS 2006-07-08

Committee discussed draft WSP documents.

5.1 SOUTH

It was AGREED that joint Melbourne and Launceston Sales be rostered in Week 32. It was AGREED that NASC would work on the specific format (rostering/valuing arrangements) of this week at later meeting(s).

5.2 WEST

WA representatives asked that F51/06 be cancelled and F52/06 added to the 2006/07 2007/08 Programs.

This was AGREED.

5.3 NORTH

The Draft 2006/07 Program was accepted without change. There was debate on the future of Newcastle. The Committee believed that due to the unclear status of the commercial discussions in relation to both Northern centres that it was not able to modify the programs. There was concern about the diminishing quantity of wool offered in Newcastle (see 6.0).

The Committee AGREED that it had a preference for one selling centre in the North and that this should be reflected in the TENTATIVE 2007/08 program. Due to the uncertainty on which centre this may be, it AGREED to list this under a centre of NORTH. The TENTATIVE 2007/08 program is due to be reviewed in 12 months time.

N07/06/6.0 SALE CANCELLATION CRITERIA

6.1 Minimum Quantities

The Committee considered a series of papers with Centre offering statistics.

Mr Clayton updated the Committee with the Buyer survey.

The Committee AGREED that Newcastle should seek to offer a minimum quantity of 16000 bales. If the sale is expected to be lower than this amount it should be offered in Sydney. NASC is to work with Newcastle Wool Selling Brokers to resolve a procedure on when this decision is made.

6.2 Sale Estimates

Secretary updated Committee with details on Seller Estimates feedback reports. Also tabled were statistics demonstrating the reducing volatility of sales within each centre over the last 10 years.

N07/06/7.0 NATIONAL TECHNICAL PARAMETERS

7.1 Showfloor

Committee considered a submission from Mr Blanch on the lotting of wool with medullated fibre on the showfloor. The AWEX Business Rule in relation to pigmented fibre was tabled.

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The Committee AGREED that this matter be referred to AWEX Rules. The Committee recommended that Rule 8.5 be amended to include P declared wool.

7.2 Newcastle Selling Arrangements

Secretary asked if any Committee member wanted to raise rostering in Newcastle after the issues of the previous N06/05 sale week where days were initially imbalanced and subsequently negotiated by local sellers. No further action.

7.3 Room Break – Southern Region

Mr McDonald asked that an additional clause be added to the Southern Region Room Break allowing a 10 minute break after 2 hours continuous selling.

The Committee AGREED to add a 10 minute break after 2 hours continuous selling to the Southern Region Technical Parameters. This is consistent with the Northern Region.

7.4 General

Chairman asked that the Technical Parameters be edited and issued as a public document (preferably after Southern Region has resolved Landmark/New Zealand Merino 2/3 day selling (see 3.0).

ACTION *Secretary to notify AWEX (7.1) re Rule 8.5.
Secretary to notify Southern Region Members (7.3).
Secretary to edit and issue Technical Parameters.*

N07/06/9.0 OTHER BUSINESS

Mr Bawden advised that he was resigning from the Committee due to his leaving Landmark.

Mr Douglas thanked Mr Bawden for his considerable input since his election.

N07/06/10.0 NEXT MEETING / MEETING SCHEDULE

12 TH May 2006	Teleconference
7 th July 2006	Teleconference
12 th October 2006	Teleconference
2 nd March 2007	Face to Face

N07/06/12.0 NEXT MEETING

12TH May 2006 9.30am AEST Teleconference