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# NATIONAL AUCTION SELLING COMMITTEE

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**MEETING NAS006-2005**  
**HELD FRIDAY 28<sup>TH</sup> OCTOBER 2005, 9.30AM AEST**

## SUMMARY OF OUTCOMES

### TELECONFERENCE

**N06/05/1.0 PRESENT/ WELCOME**

Mr S Douglas (Chairman)  
Mr R Bawden  
Mr S Carmody (Alternate for Mr Blanch)  
Mr P Barry (Alternate for Mr Carey)  
Mr G Evans  
Mr M de Kleuver (Alternate for Mr Fraser)  
Mr P Morris  
Mr K Walker  
Mr R Woods  
Mr D Cother (Secretary)

**N06/05/2.0 APOLOGIES**

Messers Blanch, Carey and Fraser

**N06/05/4.0 TRANSFER LODGEMENT (NORTHERN REGION)**

NASC considered a submission from Northern Region requesting that Transfers be lodged within 30 minutes of the last lot offered for each Service Provider on a split Service Provider day. This allows Sellers and Service Providers to complete back office functions prior to the end of the last lot offered.

The Committee **AGREED** to modify the Northern Region Technical Parameters to:

“Buyers are to lodge Transfers within 30 minutes of the last lot offered for each Service Provider.

A 30 minute break shall be rostered between Service Providers on a split Service Provider day.”

**N06/05/5.0 10 LOT RULE**

The Committee considered a submission raising concerns about the enforcement of the 10 Lot Rule. This could apply to two Business Rules:

1. Where a Buyer wishes to Reoffer a lot purchased in error or above limit.
2. Where a Seller wishes to Pass or Sell a lot to the last bidder.

Both Rules require the transaction to be completed within 10 lots.

Committee members did not perceive that either rule was being abused (in any of the regions). The following comments were made:

- a) The 10 Lot rule is administered by the Auctioneer (and Room Sheriff, if exists) and is their responsibility.

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- b) It was acknowledged that some buyers use the 10 lot more than others, but it was believed that this was not manipulative in intent.

The Chairman asked the Committee if any action was required. The Secretary was asked about monitoring capabilities. These were available if required.

It was AGREED that no 3<sup>rd</sup> party surveillance or monitoring was required. The 10 Lot Rule was the responsibility of, and to be administered by, each Auctioneer.

**N06/05/6.0 CHAIRMAN VOTE**

The Committee was asked to consider whether the Chairman should be allowed to vote to resolve split or contentious decisions. The Chairman does not currently get a vote.

The Committee AGREED that the Chairman should be allowed to vote where:

- a) a deadlock exists,
- b) all reasonable efforts had been made by the Committee and the Chairman to resolve the deadlock, and
- c) the Committee unanimously authorises the Chairman to break the deadlock.

**N06/05/7.0 SOUTHERN REGION**

**8.1 Technical Parameters**

NASC was requested to consider the possibility of selling NZ Merino on a Tuesday on a 2 day series.

**ACTION** *Secretary to contact NZ Merino to determine if they would agree to sell on a Tuesday on a two day series.*

**N06/05/8.0 WOOL SELLING PROGRAMS**

**8.2 Fremantle Sale Week 29**

Committee considered a submission requesting the inclusion of a sale in Week 29 of the 2005/06 Wool Selling Program.

The Committee AGREED that:

- a) Fremantle Sale 30 shall be cancelled and
- b) Fremantle Sale 29 shall be added to the 2005/06 Wool Selling Program.

**8.3 Wool Selling Program Review 2006-07-08 (February)**

Committee members were advised of the forthcoming February review of the 2006/07/08 Wool Selling Programs. Chairman asked Members to ensure adequate consultation was made prior to the February meeting to enable the Programs to be completed, Recesses agreed and holidays accommodated.

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### N06/05/9.0 MINIMUM SALE SIZE - NEWCASTLE

A request was made to consider the transfer of a Newcastle Sale to Sydney if volumes are less than 20,000 bales.

**ACTION** *Exporter Members to consult with Principals to assess if there was a level which was deemed to be too small.*

*Secretary to provide statistics on sale by separation quantities for information (see below).*

	N08/05		N12/05		N16/05	
Stored	Bales	%	Bales	%	Bales	%
Newcastle	13,416	79.5	14,663	74.7	12,391	76.9
Sydney	1,039	6.0	695	3.5	610	3.8
Goulburn	286	1.7	1,059	5.4	1,310	8.1
Bathurst	664	3.9	704	3.6	676	4.2
Brisbane	931	5.4	1498	7.6	671	4.2
Parkes	477	2.8	591	3.0	0	0
Inverell	130	0.8	405	2.1	309	1.9
Geelong	0	0	0	0	11	0.1
Wagga	0	0	0	0	68	0.4
Cooma	0	0	0	0	66	0.4

### Estimates prior to Sale

Sale	1 st	2 nd	3 rd	4 th	Actual
N08/05	19,000	17,900	16,900	16,930	16,945
N12/05	19,400	20,200	19,350	20,532	19,034
N16/05	20,300	20,800	20,500	16,117	15,715

### N06/05/10.0 TECHNICAL PARAMETERS

Secretary to update National Technical Parameters and circulate to Committee before full external release.

### N06/05/11.0 OTHER BUSINESS

#### 11.1 Prompt Date

The Committee was alerted to the "Standard" Prompt Date for Week 24 is Friday 23<sup>rd</sup> December 2005.

Secretary advised the Prompt Date is a Seller Condition of Sale and any variation is up to each seller.

Buyer Members noted that this was a commercial arrangement and that they would manage their payment and deliveries. However they supported the previous practice where AWEX circulated a list of Sellers and their Prompt position.

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**ACTION:** *Secretary to ask AWEX to collate Prompt dates by seller and issue to Exporters.*

### **11.2 Sample Security**

A Member raised concerns about the security of samples on the showfloor at AWH Brooklyn. This was deemed to be of more concern in recent times due to the presence of Buyer offices on site.

**ACTION:** *Secretary to refer to ISAC.*

### **11.3 Daylight Saving – WA Start Times**

A Member noted that with Daylight Saving the disparity between East and Western seaboard was now three hours.

### **11.4 Performance Review**

The Chairman noted that at the next meeting the Committee would have completed one year. He believed that it was appropriate the Committee assess its own performance. Members were asked to seek views from their constituents as to their perception of the Committee performance.

**ACTION:** *Members to seek views on performance.*

### **N06/05/12.0 NEXT MEETING**

17<sup>th</sup> February 2005      9.00 AEST (Face to Face)

**Close: 11.15am AEST**